



**Westfield Shopping Centre  
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## Sustainable Business Practice

Westfield is focused on driving sustainable solutions to deliver cost-efficiencies to its retailers.

Westfield was recently awarded a Green Star in the 2011 GRESB survey which recognises its leadership in sustainability performance compared to its peers in the real estate industry. The Global Real Estate Sustainability Benchmark is an initiative to assess the environmental and social performance of public and private real estate investments.

Westfield's 2011 and 2012 sustainable initiatives to deliver cost efficiencies include:

- **4.3% average electricity consumption reduction in 2011** has been delivered across all centres compared to 2010. This has been achieved through a concerted effort by Westfield centre management teams taking a proactive approach to energy efficiency. Some of the initiatives undertaken include - audit and tuning air conditioning systems, a national audit and tuning programme for every Building Management System and recalibrating schedules for lighting and vertical transport for example.
- Westfield will aim to deliver a further **3% average electricity consumption reduction in 2012 across centres.**
- Westfield has **set targets to reduce waste going to landfill.** Within the last 12 months **the percentage recycled has increased from 25% to over 30%.**
- A number of innovations have been implemented to **reduce waste and improve recycling which have an environmental and cost benefit.** Initiatives include the Public Place Recycling system for bottle and cans in 43 food courts across 36 Westfield centres. In 12 months, 1205 tonnes (663 new tonnes) was collected for recycling from this initiative.
- Additionally, organic recycling has been introduced in a number of centres with more due to come on-line in 2012. Westfield centres have - **delivered on targets to reduce water usage.** In 2012 Westfield will continue to set targets for reduced water usage and will focus on improved design and operational standards for equipment.

## **Statutory and Regulated Charges**

After consultation with local and state government agencies, Westfield has been advised that 2012 costs will continue to rise across electricity, water and waste levies and charges. The introduction of a price on carbon to commence on 1 July 2012, with a fixed price of \$23/tonne of carbon emitted for the first 12 months of the scheme, will further add to operational costs. Additionally, in Queensland, from December 2011 the Queensland Waste Levy of \$35 per tonne will be introduced which will further increase waste costs.

Westfield is committed to:

- Monitoring and setting centre targets to deliver electricity, water, waste and recycling reductions. The reduction of electricity is particularly important in reducing carbon costs as electricity is a main driver of carbon emissions.
- Westfield will continue to lobby the water and electricity utilities and networks and governing authorities to minimise proposed cost increases.